

First-in-human trial of M9140, an anti-CEACAM5 antibody–drug conjugate (ADC) with exatecan payload, in patients (pts) with metastatic colorectal cancer (mCRC)

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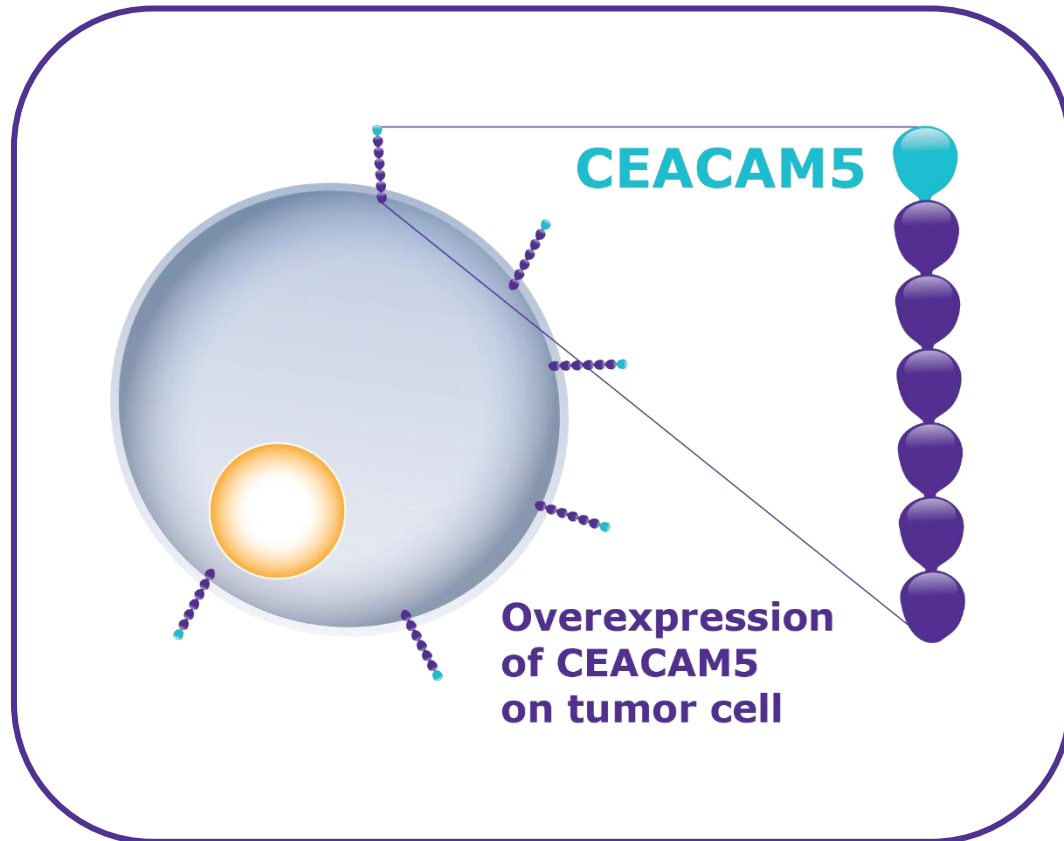
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Disclosures for Dr Kopetz

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Carcinoembryogenic antigen-related cell adhesion molecule 5 (CEACAM5) as an attractive ADC target



- CEACAM5 is a cell surface glycoprotein that modulates cell adhesion, differentiation, and proliferation¹
- CEACAM5 has limited expression in adult healthy tissues but is overexpressed in various adenocarcinomas, particularly in CRC (>90% of patients)^{2,3}
- Exploiting CEACAM5 overexpression in certain cancers has the potential to offer a promising approach for ADC-based therapy

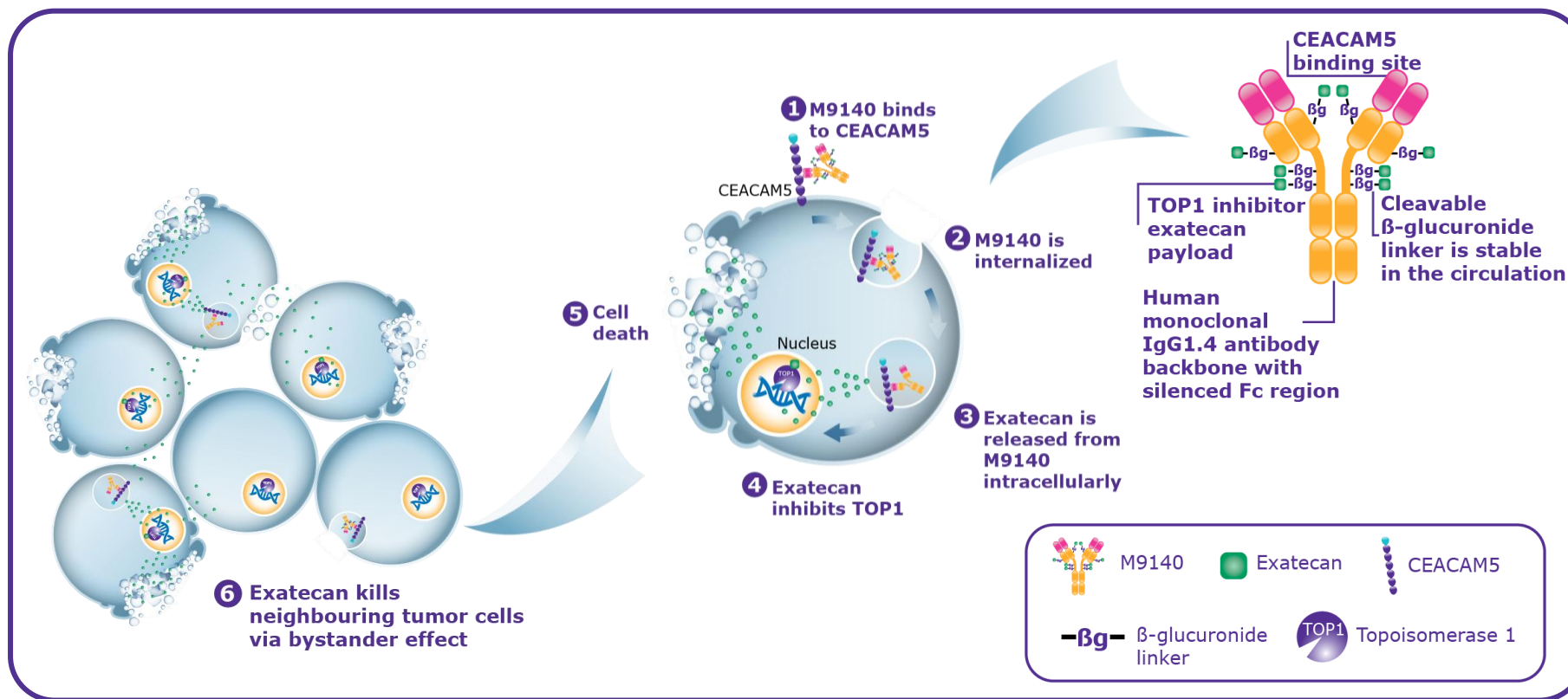
ADC, antibody–drug conjugate; CRC, colorectal cancer

1. Beauchemin N, Arabzadeh A. *Cancer Metastasis Rev.* 2013;32(3-4):643-671; 2. Zhang X, et al. *J Int Med Res.* 2020;48(9):300060520959478; 3. Decary S, et al. *Clin Cancer Res.* 2020;26(24):6589-6599.

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M9140 is the first anti-CEACAM5 ADC with a Top1 inhibitor payload (exatecan)



- M9140 is composed of a CEACAM5-specific antibody conjugated to β -glucuronide exatecan linker payload¹
- Drug-to-antibody ratio (DAR): 8¹
- M9140 has demonstrated high potency, strong antitumor activity, and bystander effect in preclinical efficacy models¹



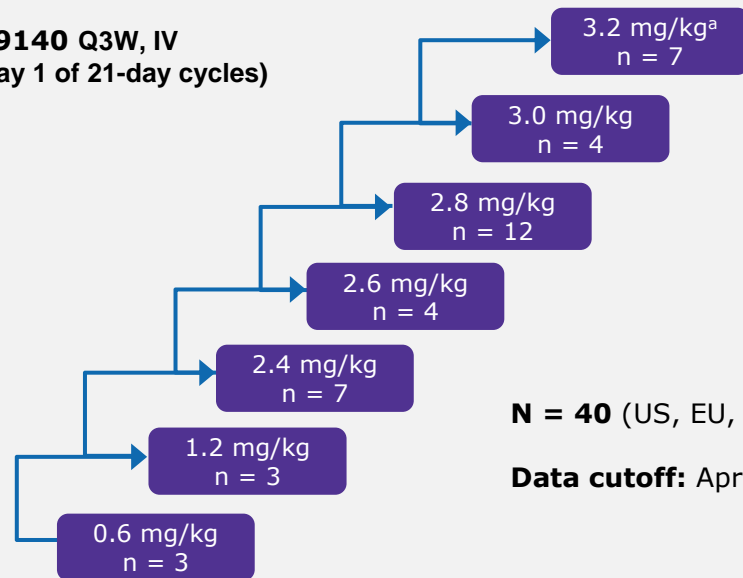
PROCEADE-CRC-01: A Phase 1, open-label, multicenter trial of M9140 in patients with mCRC (NCT05464030)

Key eligibility criteria

- Patients with confirmed LA/M CRC intolerant/refractory to or progressing after standard systemic therapies
- ECOG PS ≤ 1
- Patients with archived FFPE tumor tissue available. If archived tumor material not available, fresh biopsy required
- Patients were not selected on the basis of CEACAM5 expression

Dose escalation

M9140 Q3W, IV
(Day 1 of 21-day cycles)



N = 40 (US, EU, and Japan)

Data cutoff: April 23, 2024

^aIncluding 3 patients with primary G-CSF prophylaxis

Key endpoints

Primary

- DLTs
- AEs
- RDE

Secondary

- PK
- OR^b
- PFS^b
- DOR
- ECG changes
- ADA

^bAssessed by investigator per RECIST v1.1

ADA, anti-drug antibody; AE, adverse event; CEACAM5, Carcinoembryogenic antigen-related cell adhesion molecule 5; DLT, dose-limiting toxicity; DOR, duration of response; ECG, electrocardiogram; ECOG PS, Eastern Cooperative Oncology Group Performance Status; FFPE, formalin-fixed paraffin-embedded; G-CSF, granulocyte colony-stimulating factor; IV, intravenous; LA/M, locally advanced or metastatic; mCRC, metastatic colorectal cancer; MSI-H, microsatellite instability high; MTD, maximum tolerable dose; OR, objective response; PFS, progression-free survival; PK, pharmacokinetics; Q3W, every three weeks; RDE, recommended dose for expansion; RECIST, Response Evaluation Criteria in Solid Tumors. Refer to ClinicalTrials.gov ([NCT05464030](https://clinicaltrials.gov/ct2/show/study/NCT05464030)) for additional information (accessed May 28, 2024).

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Baseline and demographic characteristics

| Baseline characteristics | | All patients (N = 40) |
|---|---------------------------|--------------------------|
| Age, mean (SD), years | | 58.2 (10.98) |
| Sex, n (%) | Male | 20 (50.0) |
| | Female | 20 (50.0) |
| Race, n (%) | White | 26 (65.0) |
| | Asian | 11 (27.5) |
| | Black or African American | 2 (5.0) |
| | Other | 1 (2.5) |
| Site of primary tumor ^a , n (%) | Colon | 31 (77.5) ^b |
| | Rectum | 8 (20.0) |
| ECOG PS | 0 | 15 (37.5) |
| | 1 | 25 (62.5) |
| Time since initial cancer diagnosis, median (min, max), years | | 3.4 (0.9, 12.0) |

| Baseline characteristics | | All patients (N = 40) |
|---|--------------|--------------------------|
| Number of previous systemic anticancer therapies, n (%) | 2 | 8 (20.0) |
| | 3 | 16 (40.0) |
| | ≥4 | 16 (40.0) |
| Major treatments before trial initiation, n (%) | Cetuximab | 8 (20.0) |
| | Panitumumab | 15 (37.5) |
| | Bevacizumab | 37 (92.5) |
| | Fluorouracil | 38 (95.0) |
| | Oxaliplatin | 39 (97.5) |
| KRAS mutation status | Irinotecan | 40 (100.0) |
| | Yes | 19 (47.5) |
| | No | 17 (42.5) |
| NRAS mutation status | Unknown | 4 (10.0) |
| | Yes | 3 (7.5) |
| | No | 31 (77.5) |
| BRAF mutation status | Unknown | 6 (15.0) |
| | Yes | 5 (12.5) |
| | No | 28 (70.0) |
| | Unknown | 7 (17.5) |

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^aData for 1 patient was missing; ^bLeft colon: n = 19 (47.5%), Right colon: n = 8 (20.0%), Sigmoid colon: n = 2 (5.0%)
ECOG PS, Eastern Cooperative Oncology Group Performance Status; SD, standard deviation
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Dose-limiting toxicities (DLTs)

| DLT event (SMC decision) | 0.6 mg/kg (n = 3) | 1.2 mg/kg (n = 3) | 2.4 mg/kg (n = 7) | 2.6 mg/kg (n = 4) | 2.8 mg/kg (n = 12) | 3.0 mg/kg (n = 4) | 3.2 mg/kg ^a (n = 7) | Total (N = 40) |
|----------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------------------|----------------|
| Total, n (%) | 0 | 0 | 1 (14.3) | 0 (0.0) | 1 (8.3) | 1 (25.0) | 4 (57.1) | 7 (17.5) |
| Anemia | 0 | 0 | 0 | 0 | 0 | 0 | 1 (14.3) | 1 (2.5) |
| Febrile neutropenia | 0 | 0 | 1 (14.3) | 0 | 0 | 0 | 2 (28.6) | 3 (7.5) |
| Neutrophil count decreased | 0 | 0 | 0 | 0 | 0 | 1 (25.0) | 1 (14.3) | 2 (5.0) |
| Platelet count decreased | 0 | 0 | 0 | 0 | 0 | 0 | 2 (28.6) | 2 (5.0) |
| Sepsis | 0 | 0 | 0 | 0 | 1 (8.3) | 0 | 0 | 1 (2.5) |
| Thrombocytopenia | 0 | 0 | 0 | 0 | 0 | 0 | 1 (14.3) | 1 (2.5) |

Overall, 7 patients experienced DLTs; the majority were hematological adverse events at DLs 3.0 and 3.2 mg/kg; 1 patient (at 2.8 mg/kg) experienced a Grade 5 sepsis

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^aIncluding 3 patients with primary G-CSF prophylaxis
DL, dose level; G-CSF, granulocyte colony-stimulating factor

Safety profile

Grade ≥ 3 TEAEs

| | 0.6 mg/kg (n = 3) | 1.2 mg/kg (n = 3) | 2.4 mg/kg (n = 7) | 2.6 mg/kg (n = 4) | 2.8 mg/kg (n = 12) | 3.0 mg/kg (n = 4) | 3.2 mg/kg ^a (n = 7) | Total (N = 40) |
|---|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------------------|-------------------|
| Patients with ≥ 1 Grade ≥ 3 TEAE, n (%) | 1 (33.3) | 1 (33.3) | 3 (42.9) | 3 (75.0) | 8 (66.7) | 3 (75.0) | 7 (100.0) | 26 (65.0) |
| Grade ≥ 3 TEAEs reported in $\geq 10\%$ of patients (total), n (%) | | | | | | | | |
| Neutropenia ^b | 0 | 0 | 3 (42.9) | 2 (50.0) | 6 (50.0) | 2 (50.0) | 6 (85.7) | 19 (47.5) |
| Anemia ^c | 0 | 0 | 2 (28.6) | 1 (25.0) | 6 (50.0) | 1 (25.0) | 6 (85.7) | 16 (40.0) |
| Thrombocytopenia ^d | 0 | 0 | 2 (28.6) | 1 (25.0) | 3 (25.0) | 2 (50.0) | 5 (71.4) | 13 (32.5) |
| Leukopenia ^e | 0 | 0 | 1 (14.3) | 1 (25.0) | 4 (33.3) | 1 (25.0) | 5 (71.4) | 12 (30.0) |
| Lymphopenia ^f | 0 | 1 (33.3) | 1 (14.3) | 0 | 2 (16.7) | 2 (50.0) | 3 (42.9) | 9 (22.5) |

- The most frequently reported Grade ≥ 3 TEAEs were neutropenia, anemia, thrombocytopenia, and leukopenia
- Grade 5 TEAEs were gastrointestinal hemorrhage and sepsis, both occurring at DL 2.8 mg/kg (n = 1 each)
- No events of ocular toxicity or interstitial lung disease were reported
- Nausea, vomiting, and diarrhea were predominantly Grade 1; no Grade ≥ 3 events were observed for these GI TEAEs

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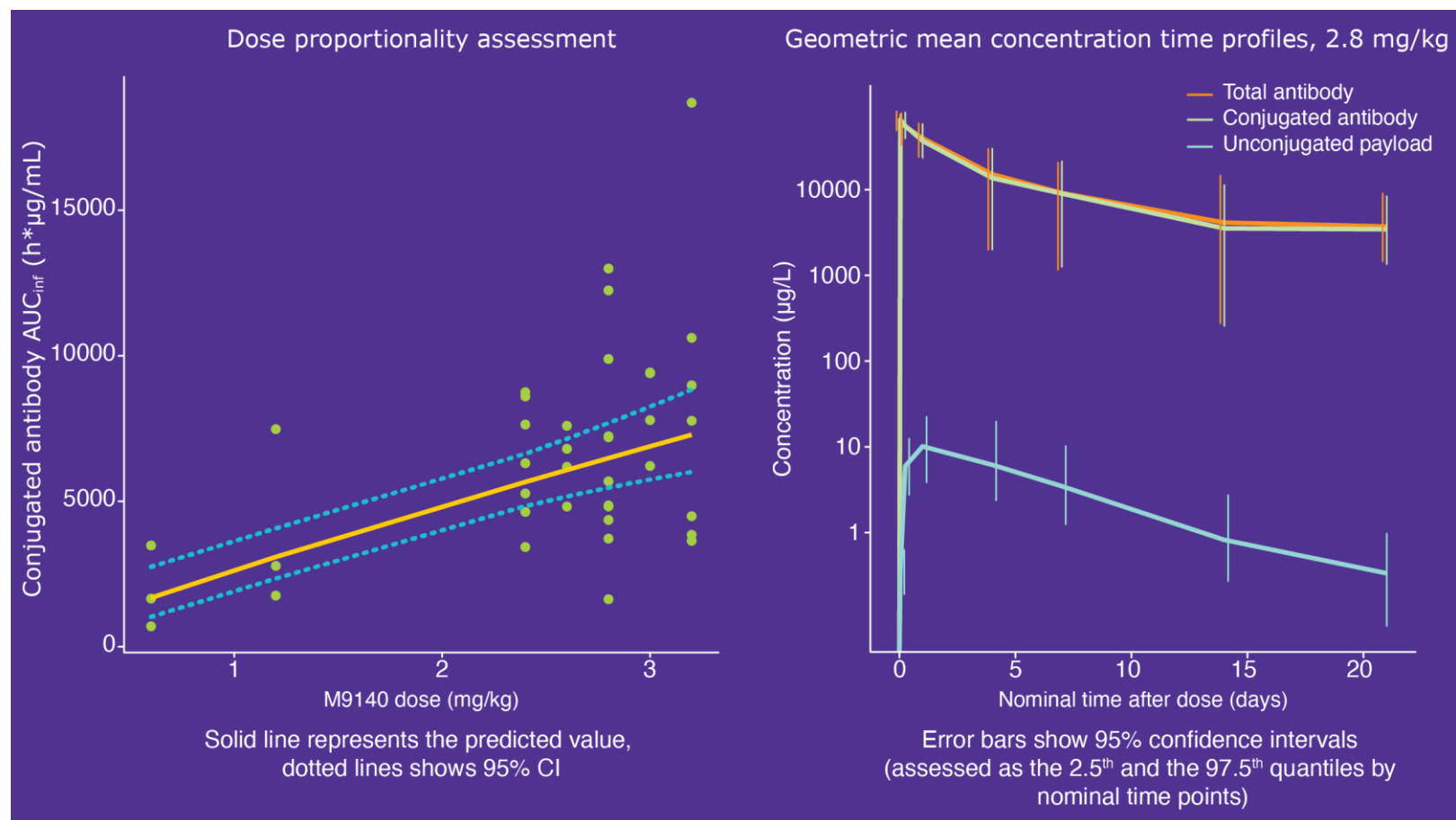
^aIncluding 3 patients with primary G-CSF prophylaxis; ^bIncludes neutropenia and neutrophil count decreased; ^cIncludes anemia, hemoglobin decreased, red blood cell count decreased, and hematocrit decreased; ^dIncludes thrombocytopenia and platelet count decreased; ^eIncludes leukopenia and white blood cell count decreased; ^fIncludes lymphopenia and lymphocyte count decreased

DL, dose level; G-CSF, granulocyte colony-stimulating factor; GI; gastrointestinal; TEAE, treatment-emergent adverse event

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Clinical pharmacokinetics of M9140

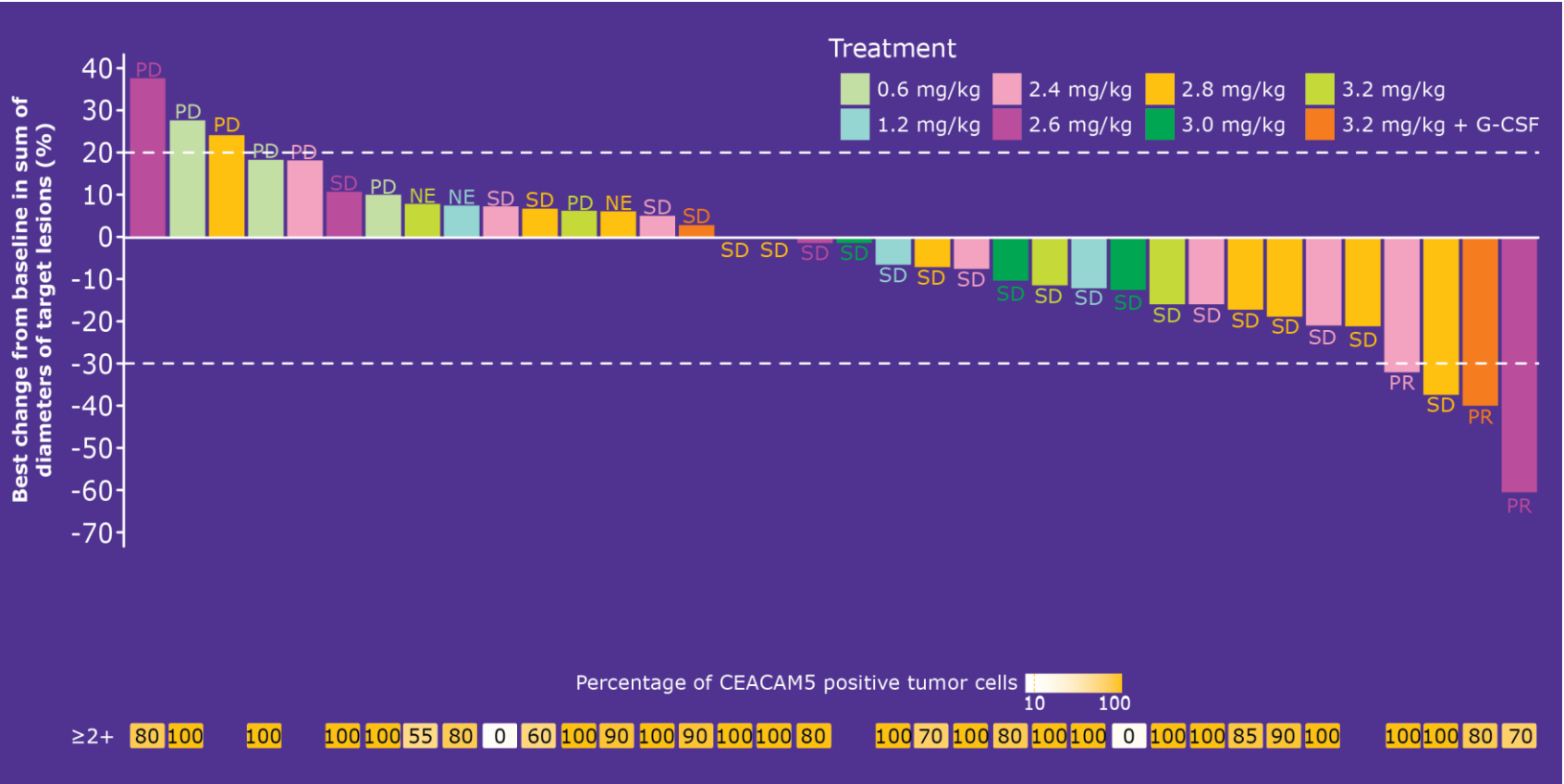


- At doses 0.6–3.2 mg/kg (Q3W; IV), the conjugated antibody and exatecan exhibit linear and dose-proportional PK
- M9140 shows systemic stability
- $t_{1/2}$ was 6.8 days for M9140 and 5.1 days for exatecan
- M9140 systemic exposures at the RDE (range: 2.4–2.8 mg/kg Q3W) are pharmacologically relevant for antitumor activity based on modeling and simulation
- Minimal accumulation of exatecan upon repeated dosing, consistent with manageable multi-cycle tolerability

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Best overall response

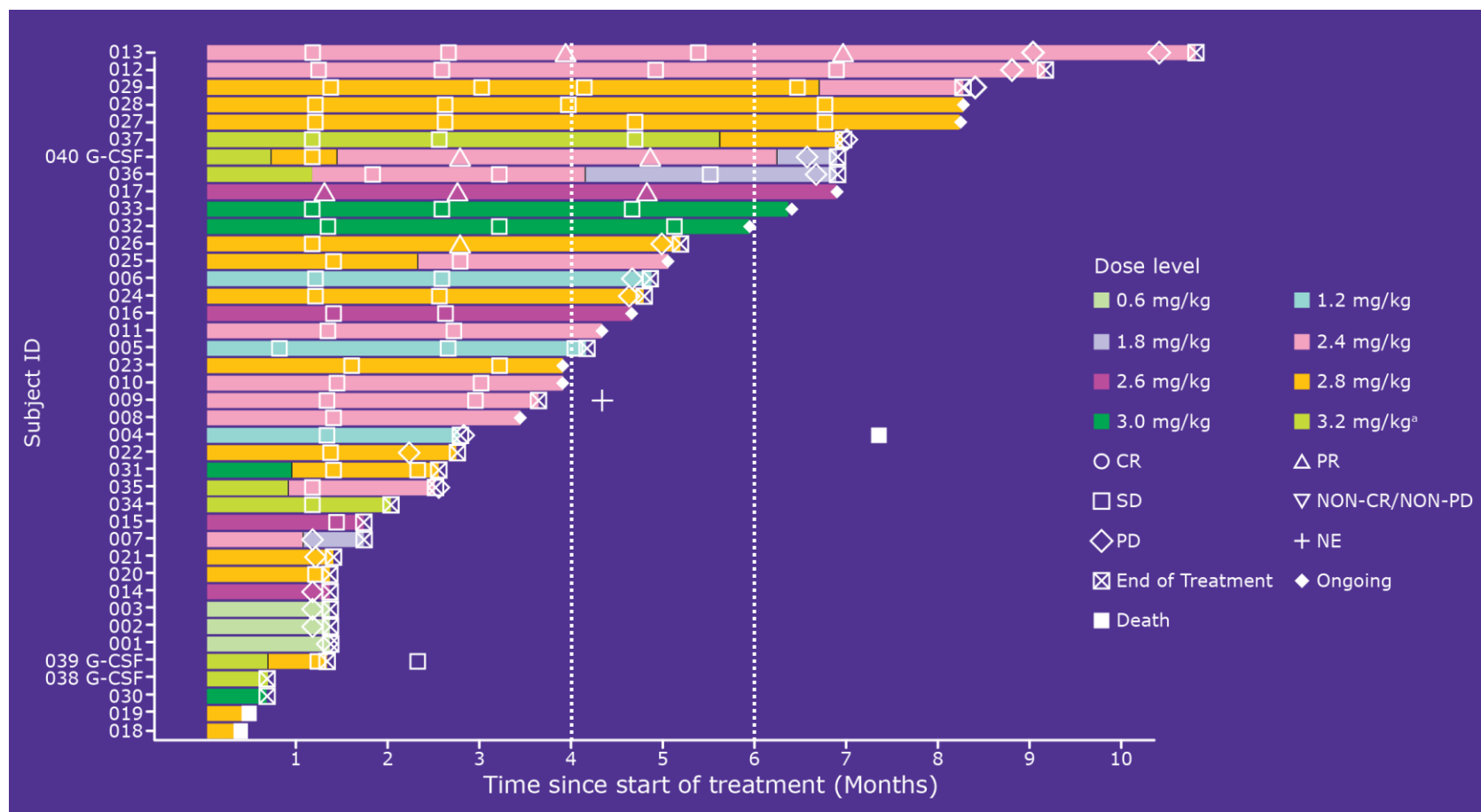


- Reduction in tumor size was observed at DLs ≥ 1.2 mg/kg
- Four patients had a tumor size reduction of $\geq 30\%$
 - Three of these patients had a confirmed PR
 - All PRs occurred at doses ≥ 2.4 mg/kg
- DCR was 65% (confirmed PR [n = 3] + SD [n = 23] = 26 of 40 patients)
- The majority of patients had high CEACAM5 expression

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Treatment duration and response over time



- At DLs ≥ 2.4 mg/kg, 8 of 34 (23.5%) patients stayed on treatment for 6 months, 2 of whom were on treatment for >9 months
- Eleven (27.5%) patients continue with the treatment as of data cutoff (April 23, 2024)
- TEAEs led to dose reductions in 8 (20.0%) patients, all at DL ≥ 2.8 mg/kg

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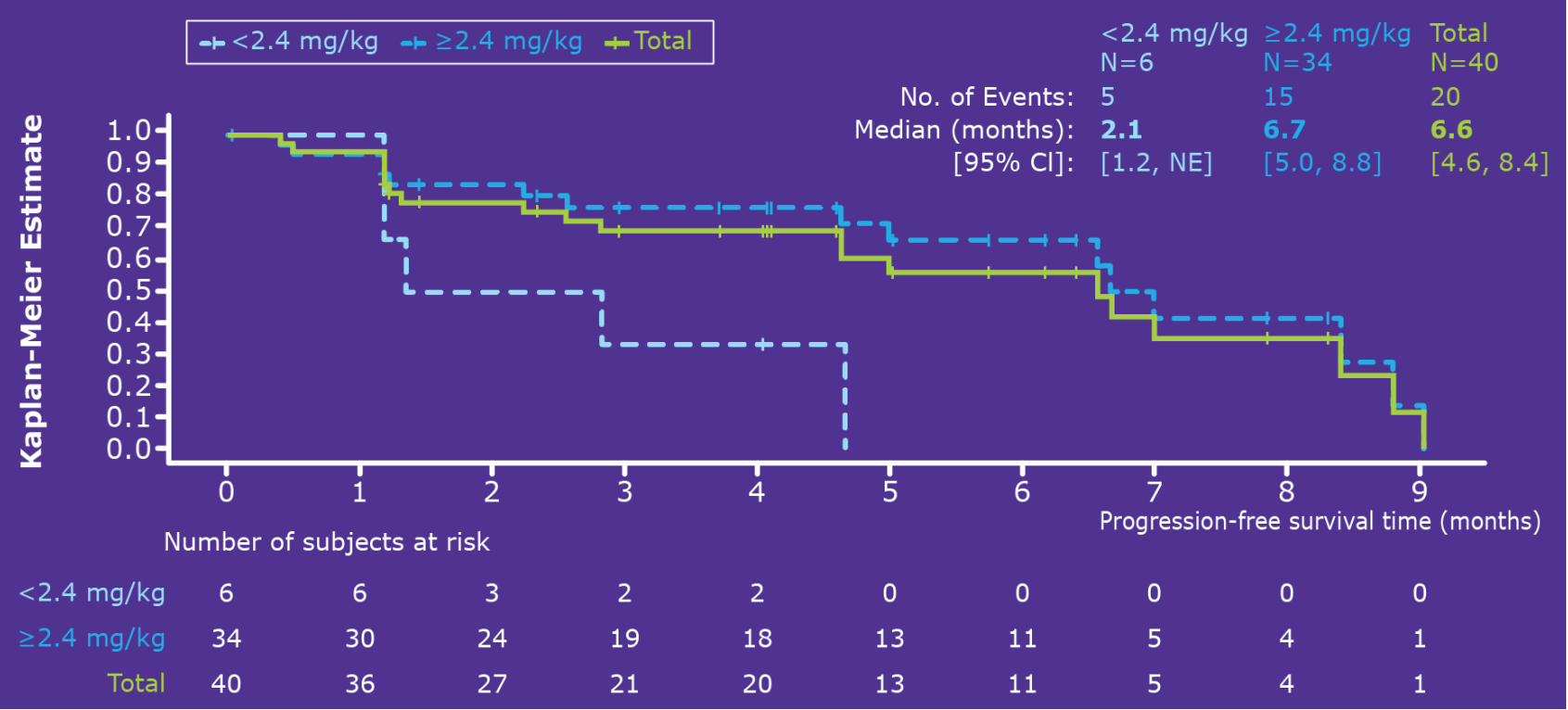
^aIncluding 3 patients with primary G-CSF prophylaxis

CR, complete response; DL, dose level; G-CSF, granulocyte colony-stimulating factor; NE, not evaluable; PD, progressive disease; PR, partial response; SD, stable disease; TEAE, treatment-emergent adverse event

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Progression-free survival (PFS)



- The median PFS was 6.6 (95% CI: 4.6, 8.4) months; 11 (27.5%) patients continue on treatment
- PFS was higher for patients treated with M9140 ≥2.4 mg/kg vs. <2.4 mg/kg (6.7 [95% CI: 5.0, 8.8] months vs. 2.1 [95% CI: 1.2, NE] months)

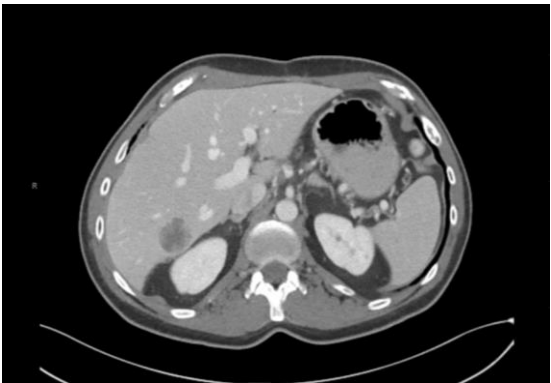
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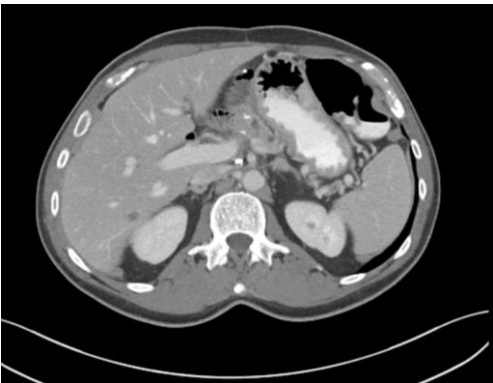
Case study of Patient # 017

| Patient characteristics | |
|------------------------------------|---|
| Demographics | 52-year-old, White, Male |
| Metastatic sites | Liver Subsite: Hepatic flexure |
| Biomarker status | KRAS mut, BRAF/NRAS wt, CEACAM5 TPS score ≥2+ was 70 |
| Treatment history | <ul style="list-style-type: none">• Adjuvant: oxaliplatin + capecitabine; disease recurrence after 1 year• Started FOLFIRI + bevacizumab; best response PR• Experimental IO therapy; best response was PD |
| Dose of M9140 | 2.6 mg/kg |
| Response to M9140; tumor shrinkage | PR; −60.53% |
| Exposure time | 210 days (patient is still on treatment in Cycle 10 at data cutoff with no dose reductions) |

Baseline



~ 5 months



We acknowledge Dr. KPS Raghav for providing patient data

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Conclusions

- In this Phase 1 dose escalation study in patients with 3L+ CRC:
 - M9140 demonstrated a manageable and predictable safety profile with hematological DLTs consistent with Top1 payload
 - No interstitial lung disease or ocular toxicities were observed
 - The MTD was declared as 2.8 mg/kg:
 - 2.4 mg/kg and 2.8 mg/kg are the doses selected for the ongoing randomized dose optimization
 - M9140 showed encouraging and durable antitumor activity at therapeutic doses ≥ 2.4 mg/kg (n=34):
 - DCR was 70.5% (confirmed PR [n = 3] + SD [n = 21])
 - PFS was 6.7 months
- Evaluation of M9140 in patients with mCRC as monotherapy as well as in combinations continues in the expansion part of this study

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Acknowledgments

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United States

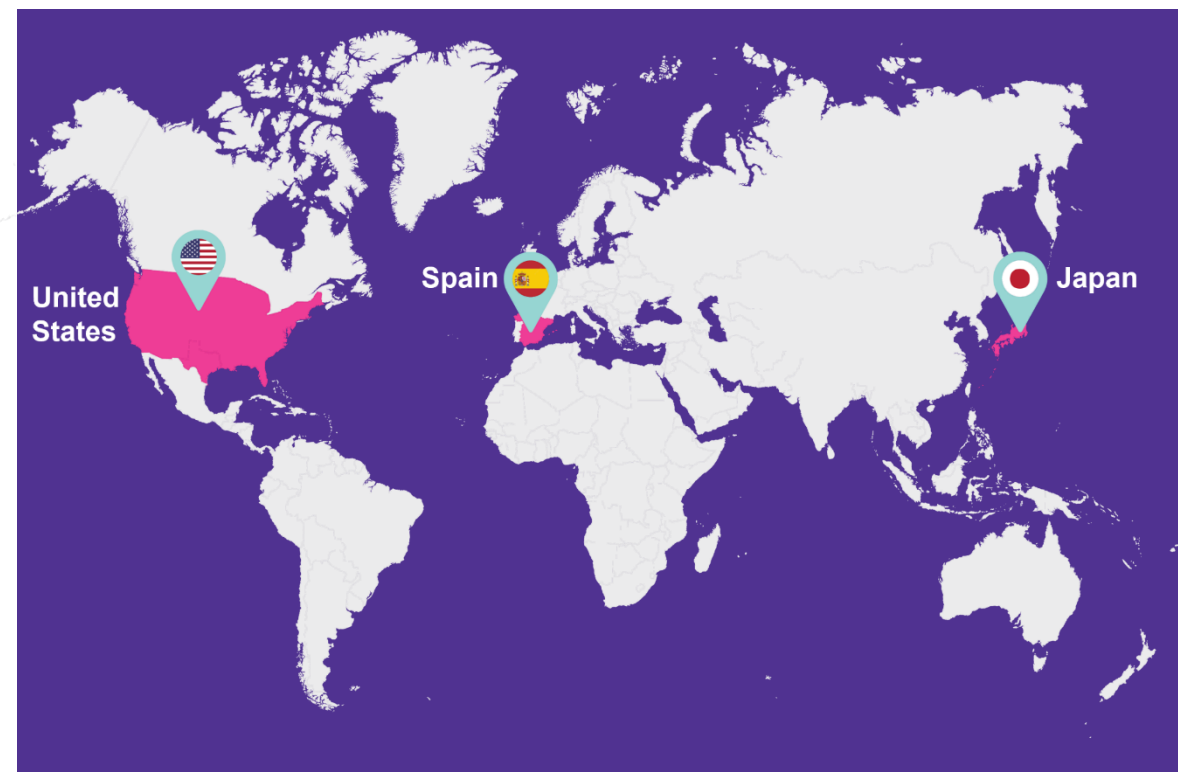
- MD Anderson Cancer Center – Oncology, Houston, Texas
Principal Investigator: Scott Kopetz and Kanwal Raghav
- NEXT Oncology, San Antonio, Texas
Principal Investigator: Ildefonso Rodriguez Rivera

Spain

- Hospital Universitari Vall d'Hebron – VHIR, Barcelona
Principal Investigator: Elena Garraïda Cabanas
- Hospital Universitario Quironsalud Madrid- NEXT Oncology, Madrid
Principal Investigator: Valentina Boni

Japan

- National Cancer Center Hospital - Dept of Gastroenterology, Chuo-ku
Principal Investigator: Ken Kato
- The trial was sponsored by EMD Serono (CrossRef Funder ID: 10.13039/100004755).



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Thank you!

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